



NEW ZEALAND'S EXCHANGE

NZX Limited - Full Year Shareholder Metrics

FY 2023

These shareholder metrics represent the key operations of NZX's business.

Markets

NZX Listed Issuers	31/12/2023	Change YoY
Total equity securities	128	-3.8%
Total fund securities	53	8.2%
Total debt securities	147	1.4%
Total wholesale debt securities	8	-11.1%
Total other securities	3	50.0%
Total listed securities	339	0.3%

Total NZX Main Board equity issuers	127	-3.8%
Total NZX Main Board fund issuers	53	8.2%
Total NZX Debt Market retail debt issuers	48	-4.0%
Total NZX Debt Market wholesale debt issuers	2	-
Total other issuers	3	50.0%
Total unique issuers	206	-1.4%

Market Capitalisation	31/12/2023	Change YoY	% of GDP
Total market capitalisation	\$219,926 m	1.6%	54.8%
All equity	\$154,956 m	-0.6%	38.6%
All funds	\$9,130 m	21.2%	2.3%
All other	\$6 m	423.7%	0.0%
Total NZX Main Board	\$164,092 m	0.4%	40.9%
Retail debt	\$41,164 m	5.2%	10.3%
Green bonds	\$6,925 m	21.3%	1.7%
Wholesale debt	\$7,745 m	-3.8%	1.9%
Total NZX Debt Market	\$55,834 m	5.6%	13.9%

Cash Market	FY 2023	Change YoY
Total value traded	\$33,802 m	-9.7%
Auction Value Traded	\$8,890 m	-1.9%
On-market value traded	\$20,806 m	-12.9%
% of value on-market	61.5%	-3.5%
Total trades	9,038,164	-22.6%
Daily average value traded	\$136 m	-10.1%
Daily average trades	36,298	-22.9%

Total Equity Transactions	FY 2023	Change YoY
Total trades	8,968,817	-22.8%
Value traded	\$31,232 m	-11.1%
% of value on-market	63.9%	-3.6%
Average on-market trade size	\$2,231	11.1%

Total Debt Transactions	FY 2023	Change YoY
Total trades	69,347	21.6%
Value traded	\$2,570 m	11.7%

Capital Raising	FY 2023	Change YoY
Total capital raisings	\$14,180 m	-32.1%

New Capital Listed	FY 2023	Change YoY
Total capital listed by all issuers	\$6,745 m	-12.7%
Equity listings	-	-100.0%
Fund listings	\$53 m	657.1%
Retail debt Listings	\$6,692 m	-1.4%
Wholesale debt listings	-	-100.0%

Secondary Capital Raisings	FY 2023	Change YoY
Total capital raised by all issuers	\$7,435 m	-43.5%
Total equity raised - NZ issuers	\$2,658 m	-10.0%
Total equity raised - dual or foreign issuer	\$62 m	-98.6%
Total funds raised - NZ issuers	\$2,123 m	69.1%
Total funds raised - dual or foreign issuer	\$474 m	-28.1%
Total retail debt raised	\$2,118 m	-36.7%
Total wholesale debt raised	-	-100.0%

Total number of secondary capital raising events	1,724	-22.3%
Equity issuers - capital raised < \$10m	265	-3.3%
Equity issuers - capital raised ≥ \$10m < \$100m	20	-20.0%
Equity issuers - capital raised ≥ \$100m	4	-63.6%
Fund issuers - capital raised	1,401	-25.2%
Retail debt issuers - capital raised	34	-2.9%
Wholesale debt issuers - capital raised	-	-100.0%

Clearing House / Depository	FY 2023	Change YoY
Gross value of cleared trades	\$33,871 m	-9.2%
Assets under custody in depository at period end	\$7,932 m	25.5%
Depository Uplifts	106,002	0.6%
Settlement Lines	235,137	1.4%
OTC Trades	82,174	3.1%

Derivatives	FY 2023	Change YoY
Futures - total lots traded	524,705	30.6%
Options - total lots traded	54,090	104.1%
Total derivatives lots traded	578,795	35.0%
Open interest at period end	146,287	135.0%
Notional value traded (\$USD)	\$3,545 m	8.9%
Options to futures ratio	10.3%	56.2%
Negotiated Large Trade (NLT) %	48.7%	42.5%

Energy Contracts	31/12/2023	Change YoY
Operating / Technology contracts	18	5.9%
- contracts ≥ \$500k p.a.	4	-
- contracts < \$500k p.a.	14	7.7%

NZX Indices Performance	31/12/2023	Change YoY
S&P/NZX 50 Index (Gross)	11,770	2.6%
S&P/NZX 50 Index (Capital)	4,525	-0.7%
S&P/NZX 50 Portfolio Index	7,424	1.9%
S&P/NZX NZ Fixed Interest Composite Index	120	6.3%
S&P/NZX A-Grade Bond Index	5,820	7.4%

Wholesale Data	31/12/2023	Change YoY
Terminal numbers - professional	6,463	-3.4%
Terminal numbers - retail	1,098	-15.8%
Licences - value ≥ \$20k pa	66	4.8%
Licences - value < \$20k pa	84	1.2%

Direct Data Products	31/12/2023	Change YoY
Proprietary security subscription products	299	-2.9%
- products ≥ \$3,000 p.a.	99	-4.8%
- products < \$3,000 p.a.	200	-2.0%

Dairy Data Subscriptions	31/12/2023	Change YoY
Dairy data subscriptions	434	-1.1%
- products ≥ \$1,500 p.a.	130	23.8%
- products < \$1,500 p.a.	304	-9.0%

Smartshares

	31/12/2023	Change YoY
Total external funds under management	\$10,981 m	32.9%

Scheme FUM	31/12/2023	Change YoY
SuperLife Kiwisaver	\$2,144 m	19.9%
SuperLife Workplace Savings	\$3,035 m	5.8%
Smartshares Exchange Traded Funds - External	\$2,525 m	11.7%
Smartshares Exchange Traded Funds - Total (external and internal)	\$7,428 m	28.1%

Other Metrics	31/12/2023	Change YoY
Units on issue	\$2,616 m	18.8%
Value of stock lent over year	\$1,499 m	-43.8%

Wealth Technologies

	31/12/2023	Change YoY
Funds under administration	\$11,535 m	15.8%

Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated. Change refers to the change since the same period last year unless otherwise stated.
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX). With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- "Other" securities include rights, warrants and options quoted on the NZX Main Board (NZSX).
- Please note these operational statistics are based on NZX's internal records, which are unaudited. Differences may arise between this data and that disclosed in subsequent audited financial statements. Differences may also arise between this data and the previously reported data due to rounding and classification restatements.
- Regulatory metrics and information relating to NZX rules and policy activity (which was previously set out in a separate NZ RegCo metrics document) can be accessed via NZ RegCo's annual Oversight Report, Issuer and Participant Updates (<https://www.nzx.com/regulation/nzregco/publications>), and via the NZX Policy website landing page (<https://www.nzx.com/regulation/nzx-policy>).

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