

JANUS HENDERSON FUND MANAGEMENT UK LIMITED

THE CITY OF LONDON INVESTMENT TRUST PLC

LEGAL ENTITY IDENTIFIER: 213800F3NOTF47H6AO55

16 February 2024

THE CITY OF LONDON INVESTMENT TRUST PLC

Appointment of New Non-Executive Director

The Board of The City of London Investment Trust plc is pleased to announce the appointment of Sally Lake as a non-executive Director with effect from 1 August 2024. Sally will also be a member of the Audit Committee and the Nominations Committee. She will succeed Samantha Wren as Audit Committee Chair following the Company's Annual General Meeting in October 2024, when Samantha will retire after serving nine years on the Board.

Sally has been Group Finance Director of Beazley plc, the FTSE 100 specialist insurance company, since 2019, but will be stepping down from that role later in 2024. She joined Beazley in 2006 and has wide ranging experience of financial markets, risk management and the operational challenges facing listed companies. She is a fellow of the Institute of Actuaries.

Sir Laurie Magnus, Chairman of The City of London Investment Trust plc, said *"My colleagues and I are delighted that Sally will be joining the Board in August. She comes with extensive senior experience of the financial and operational dynamics of a prominent international UK listed business. I am sure she will make a positive contribution to our work, including as successor to the accomplished outgoing chair of our Audit Committee, Samantha Wren."*

In accordance with paragraphs 9.6.13 (1) to (6) of the Listing Rules, it is confirmed that there are no additional details to be disclosed.

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