



MEAFORD REAL ESTATE MARKET SNAPSHOT: FIRST QUARTER 2023



OVERVIEW

- VOLUME SALES DOWN **44%** FROM Q1-2022, WITH UNIT SALES DOWN **32%**
- NEW LISTINGS UP **18%** FROM Q1-2022, WITH EXPIRED LISTINGS UP **233%**. SALES/LISTINGS RATIO OF **35%** DOWN **27%**
- AVERAGE SALE PRICE DOWN **17%** FROM ONE YEAR AGO, WITH AVERAGE DAYS-ON-MARKET OF **56** UP **37** DAYS.
- BUYERS' MARKET: DEMAND FOR LISTINGS LESS THAN SUPPLY.



FIRST QUARTER 2023

-44% FROM Q1-2022 **-32%** FROM Q1-2022 **-27%** FROM Q1-2022 **-17%** FROM Q1-2022



-33% FROM Q1-2022 **-8%** FROM Q1-2022 **+17%** FROM Q1-2022 **-90%** FROM Q1-2022 **-50%** FROM Q1-2022 **EQUAL TO Q1-2022**



NOTE: All MLS® sales data in this report comes from the Southern Georgian Bay Association Of REALTORS® and refers specifically to residential sales as of April 3, 2023. While deemed to be reliable, Royal LePage Locations North assumes no responsibility for errors and omissions.

2023 TOTAL SALES BY TYPE



SINGLE-FAMILY HOMES



CONDOS/TOWNS



VACANT LAND

