GREY HIGHLANDS REAL ESTATE
MARKET SNAPSHOT: FIRST QUARTER 2022

OVERVIEW

- VOLUME SALES DOWN 27% FROM Q1-2021'S RECORD, WITH UNIT SALES DOWN 33% FROM Q1-2021'S BENCHMARK
- NEW LISTINGS DOWN 11% FROM Q1-2021; EXPIRED LISTINGS DOWN 67%; SALES/LISTINGS RATIO DOWN 22%
- RECORD AVERAGE SALES PRICE, UP 8% FROM Q1-2021, WITH THE AVERAGE DAYS-ON-MARKET UP 10 DAYS
- A SELLERS' MARKET FOR Q1 OVERALL: DEMAND EXCEEDS SUPPLY

FIRST QUARTER 2022

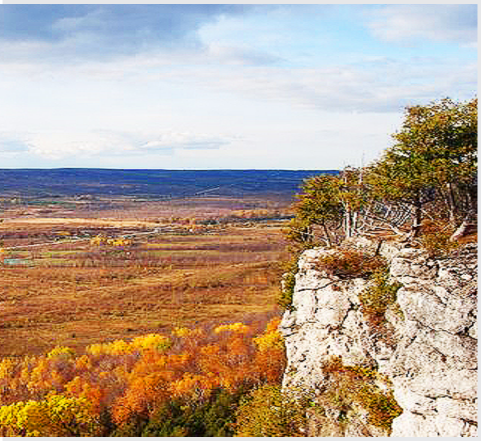
VOLUME SALES	$30,209,847	-27% FROM Q1-2021
UNIT SALES	33	-33% FROM Q1-2021
SALES/LISTINGS RATIO	67%	-22% FROM Q1-2021
AVERAGE SALE PRICE	$915,450	+8% FROM Q1-2021
UNIT SALES UNDER $500K	3	-67% FROM Q1-2021
UNIT SALES $500K-$799K	11	-39% FROM Q1-2021
UNIT SALES $800K-$999K	8	-20% FROM Q1-2021
UNIT SALES $1M-$1.499M	9	+13% FROM Q1-2021
UNIT SALES $1.5M-$1.999M	2	-33% FROM Q1-2021
UNIT SALES $2M+	0	-100% FROM Q1-2021

NOTE: All MLS® sales data in this report comes from the Southern Georgian Bay Association Of REALTORS® and refers specifically to residential sales as of April 3, 2022. While deemed to be reliable, Royal LePage Locations North assumes no responsibility for errors and omissions.

2022 TOTAL SALES BY TYPE

SINGLE-FAMILY HOMES

VOLUME SALES	UNIT SALES	AVERAGE DAYS-ON-MARKET	AVERAGE SALE PRICE
-31% FROM Q1-2021	-37% FROM Q1-2021	+55% FROM Q1-2021	+9% FROM Q1-2021
$28,739,847	31	34	$927,092



CONDOS/TOWNS

VOLUME SALES	UNIT SALES	AVERAGE DAYS-ON-MARKET	AVERAGE SALE PRICE
+100% FROM Q1-2021	+100% FROM Q1-2021	+100% FROM Q1-2021	+100% FROM Q1-2021
$1,470,000	2	6	$735,000

VACANT LAND

VOLUME SALES	UNIT SALES	AVERAGE DAYS-ON-MARKET	AVERAGE SALE PRICE
+24% FROM Q1-2021	+15% FROM Q1-2021	-34% FROM Q1-2021	+7% FROM Q1-2021
$5,797,800	15	65	$386,520