



# SOUTHERN GEORGIAN BAY REAL ESTATE MARKET SNAPSHOT: JANUARY 2023



## OVERVIEW

- JANUARY VOLUME AND UNIT SALES DOWN **57%** AND **43%** RESPECTIVELY FROM LAST JANUARY, WITH NEW AND EXPIRED LISTINGS UP **54%** AND **300%** RESPECTIVELY.
- AVERAGE SALE PRICE OF **\$853,863** DOWN **25%** FROM A YEAR AGO.
- JANUARY'S **31%** SALES/LISTINGS RATIO DOWN **51%** FROM A YEAR AGO.
- BUYER'S MARKET TRENDING TO BALANCE: AVERAGE SALE TIME OF **55** DAYS; **95.4%** SALE/LIST PRICE RATIO; **6** MONTHS OF INVENTORY.



## JANUARY 2023 TOTALS

**-57%** FROM 1/2022      **-43%** FROM 1/2022      **-54%** FROM 1/2022      **-25%** FROM 1/2022



**+25%** FROM 1/2022      **-8%** FROM 1/2022      **-46%** FROM 1/2022      **-76%** FROM 1/2022      **-77%** FROM 1/2022      **-77%** FROM 1/2022



NOTE: All MLS® sales data in this report comes from the Southern Georgian Bay Association Of REALTORS® and refers specifically to residential sales as of Feb. 3, 2023. While deemed to be reliable, Royal LePage Locations North assumes no responsibility for errors and omissions.

# 2023 TOTAL SALES BY TYPE



## SINGLE-FAMILY HOMES



## CONDOMINIUMS



## TOWNHOUSES

