

# Waste Heat Recovery System: Industry Analysis, Size, Share, Growth, Trends and Forecast By 2029



[Waste Heat Recovery System Market](#), By Application (Preheating, Steam & Electricity Generation, Recuperators, Regenerators, Rotary Heat Exchangers, Heat Pumps, Economizers, Other Application), End-User Industry (Petroleum Refining, Meta Production, Cement, Chemical, Paper & Pulp, Others), Temperature (<230 °C, 230-650 °C, >650 °C), Technology (Complete Closed Loop Systems, Combustion Air Preheat Systems, High Particulate Systems), Type (Gas and Diesel Cogeneration Systems, Boiler Exhaust Stack Economizer Systems, Fume Incineration Systems)

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# Report Description

Data Bridge Market Research analyses that the waste heat recovery system market was valued at USD 64.87 billion in 2021 and is expected to reach USD 132.13 by 2029, registering a CAGR of 9.30% during the forecast period of 2022 to 2029. In addition to the insights on market scenarios such as market value, growth rate, segmentation, geographical coverage, and major players, the market reports curated by the Data Bridge Market Research also include in-depth expert analysis, geographically represented company-wise production and capacity, network layouts of distributors and partners, detailed and updated price trend analysis and deficit analysis of supply chain and demand.

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**Some of the major players operating in this market are :**

- Alstom (France)
- ABB (Switzerland)
- John Wood Group PLC (U.K.)
- Ormat Technologies Inc. (U.S.)
- General Electric (U.S.)
- Mitsubishi Heavy Industries Ltd. (Japan)
- Echogen Power Systems Inc. (U.S.)
- Econotherm Limited (U.K.)
- Thermax Limited (India)

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# Market Segmentation

- **By Application** (Preheating, Steam & Electricity Generation, Recuperators, Regenerators, Rotary Heat Exchangers, Heat Pumps, Economizers, Other Application)
- **By End-User Industry** (Petroleum Refining, Meta Production, Cement, Chemical, Paper & Pulp, Others)
- **By Temperature** (<230 °C, 230-650 °C, >650 °C)
- **By Technology** (Complete Closed Loop Systems, Combustion Air Preheat Systems, High Particulate Systems)
- **By Type** (Gas and Diesel Cogeneration Systems, Boiler Exhaust Stack Economizer Systems, Fume Incineration Systems)

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**Based on geography, the market is segmented into five geographical regions**

- North America
- Europe
- Asia-Pacific
- South America
- Middle East
- Africa

# About Data Bridge Market Research



**An absolute way to forecast what future holds is to comprehend the trend today!**

Data Bridge Market Research set forth itself as an unconventional and neoteric Market research and consulting firm with unparalleled level of resilience and integrated approaches. We are determined to unearth the best market opportunities and foster efficient information for your business to thrive in the market. Data Bridge endeavors to provide appropriate solutions to the complex business challenges and initiates an effortless decision-making process.

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